

PMEX UPDATE

| BUY | |
|--------------------|---------------------|
| | CRUDE10-NO24 |
| 75.21 | -0.84% |
| Expiry | 21/Oct/24 |
| Remaining | 10 Days |
| Entry | 75.75 - 75.87 |
| Stoploss | 75.49 |
| Take Profit | 76.23 - 76.4 |

| BUY | |
|--------------------|--------------------|
| | NGAS1K-NO24 |
| 2.6920 | 0.64% |
| Expiry | 28/Oct/24 |
| Remaining | 17 Days |
| Entry | 2.716 - 2.72 |
| Stoploss | 2.68 |
| Take Profit | 2.744 - 2.756 |

| BUY | |
|--------------------|-------------------|
| | GO10Z-DE24 |
| 2,662.35 | 0.87% |
| Expiry | 26/Nov/24 |
| Remaining | 46 Days |
| Entry | 2659 - 2660 |
| Stoploss | 2651.38 |
| Take Profit | 2669 - 2671 |

| BUY | |
|--------------------|------------------|
| | SL10-DE24 |
| 31.44 | 0.62% |
| Expiry | 26/Nov/24 |
| Remaining | 46 Days |
| Entry | 31.345 - 31.475 |
| Stoploss | 31.25 |
| Take Profit | 31.568 - 31.624 |

| BUY | |
|--------------------|-----------------------|
| | PLATINUM5-JA24 |
| 985.30 | 0.93% |
| Expiry | 18/Dec/24 |
| Remaining | 68 Days |
| Entry | 984 - 985 |
| Stoploss | 979.16 |
| Take Profit | 989 - 990 |

| BUY | |
|--------------------|--------------------|
| | COPPER-DE24 |
| 4.4607 | 0.75% |
| Expiry | 26/Nov/24 |
| Remaining | 46 Days |
| Entry | 4.4584 - 4.464 |
| Stoploss | 4.44 |
| Take Profit | 4.4813 - 4.4916 |

| BUY | |
|--------------------|---------------------|
| | ICOTTON-DE24 |
| 72.92 | 0.36% |
| Expiry | 22/Nov/24 |
| Remaining | 42 Days |
| Entry | 72.67 - 72.73 |
| Stoploss | 72.45 |
| Take Profit | 72.84 - 73.06 |

| BUY | |
|--------------------|----------------|
| | DJ-DE24 |
| 42,734 | -0.03% |
| Expiry | 19/Dec/24 |
| Remaining | 69 Days |
| Entry | 42817 - 42834 |
| Stoploss | 42689.15 |
| Take Profit | 42898 - 42958 |

| BUY | |
|--------------------|-------------------|
| | SP500-DE24 |
| 5,824 | -0.09% |
| Expiry | 19/Dec/24 |
| Remaining | 69 Days |
| Entry | 5830 - 5835 |
| Stoploss | 5812.55 |
| Take Profit | 5843 - 5850 |

| SELL | |
|--------------------|---------------------|
| | NSDQ100-DE24 |
| 20,371 | -0.29% |
| Expiry | 19/Dec/24 |
| Remaining | 69 Days |
| Entry | 20346 - 20339 |
| Stoploss | 20421.95 |
| Take Profit | 20307 - 20272 |

| BUY | |
|--------------------|------------------------|
| | GOLDUSDJPY-NO24 |
| 148.97 | 0.28% |
| Expiry | 08/Nov/24 |
| Remaining | 28 Days |
| Entry | 149.19 - 149.29 |
| Stoploss | 148.85 |
| Take Profit | 149.41 - 149.48 |

| SELL | |
|--------------------|------------------------|
| | GOLDEURUSD-NO24 |
| 1.0934 | 0.00% |
| Expiry | 08/Nov/24 |
| Remaining | 28 Days |
| Entry | 1.0926 - 1.0924 |
| Stoploss | 1.09 |
| Take Profit | 1.0915 - 1.0909 |

Major Headlines

Oil heads for weekly climb on potential Mideast supply
Oil prices softened on Friday but were set for a second weekly gain as investors weighed the impact of hurricane damage on U.S. demand against any broad supply disruption if Israel attacks Iranian oil sites. Brent crude oil futures fell 60 cents, or 0.8%, to \$78.80 a barrel by 0957 GMT. U.S. West Texas Intermediate crude futures slipped 57 cents, also 0.8%, to \$75.28 per barrel. For the week, both benchmarks were headed for gains. A potential Israeli attack on Iranian [see more...](#)

Gold prices advance past CPI data
Gold prices rose in Asian trade on Friday, extending overnight gains as strong U.S. inflation data was somewhat offset by a soft reading on the labor market. Among industrial metals, copper prices rose sharply in anticipation of more cues from China on fiscal stimulus. [see more...](#)

US stock futures slip lower ahead of bank earnings, PPI release
U.S. stock index futures slipped lower Friday ahead of the release of eagerly-awaited bank earnings as well as another inflation reading. At 05:40 ET (09:40 GMT), Dow Jones Futures fell 95 points, or 0.2%, S&P 500 Futures slipped 17 points, or 0.3%, and Nasdaq 100 Futures dropped 70 points, or 0.3%. The major averages are heading into the final day of the week with modest gains. The S&P 500 is up 0.5% week to date, the Dow Jones Industrial Average is up 0.2%. [see more...](#)

Japanese Yen bulls remain on the sidelines
The Japanese Yen (JPY) drifts lower against its American counterpart on Friday and stalls the previous day's recovery move from its lowest level since early August. Japanese Prime Minister Shigeru Ishiba's blunt comments on monetary policy, along with a drop in Japan's real wages for the first time [see more...](#)

EUR/USD turns sideways near 1.0950 with US PPI in focus
EUR/USD consolidates near 1.0950 in European trading hours despite the Euro (EUR) performs strongly against its major peers. The Euro outperforms even though market participants expect the European Central Bank (ECB) to cut interest rates further in both monetary policy meetings remaining this year. The ECB has already reduced its Deposit Facility Rate by 50 basis points (bps) to 3.5% this year. The central bank is expected to cut them further by 50 bps again [see more...](#)

Forex Today: US Dollar consolidates weekly gains
The US Dollar (USD) failed to benefit from these readings as the weekly Initial Jobless Claims came in at 258,000 in the week ending October 5, up sharply from 225,000 in the previous week. After reaching its highest level in nearly a month at around 103.20 on Thursday, the USD Index [see more...](#)

Economic Calendar

| Event | Dates | Time | Currency | Importance | Actual | Forecast | Previous |
|-----------------|-----------|---------|----------|-----------------|--------|----------|----------|
| PPI (MoM) (Sep) | 11-Oct-24 | 5:30 PM | USD | High volatility | | 0.10% | 0.20% |

FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 277.6
- JPY/PKR: 1.86

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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